

#### 2023 COUNTY PROFILE

# **Carver County**

### 38,213 Households | Twin Cities Region

For Minnesotans to be and stay well, for our children to grow and elders to flourish, we all need a place to live.

### Our existing homes are aging and increasingly unaffordable, with few new ones being built.



2021 RENTER HOUSEHOLDS 6,618 | 17% of households

% of rental units built before 1970: 20% 2022 multi-family units permitted: 579

Median rent: \$1,242 = 13% over 5 years



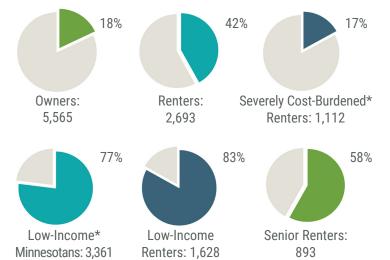
2021 OWNER HOUSEHOLDS 31,595 | 83% of households

% of houses built before 1970: 17% 2022 single-family units permitted: 672

Median home value: \$353,300 = 13% over 5 years

#### Too many Minnesotans experience cost burden, and the impacts are felt disproportionately.

#### COST-BURDENED\* COUNTY HOUSEHOLDS



#### RACIAL DISPARITIES IN RENTER COST BURDEN

\*in the Metro

45% White HH

58% Black HH				
35%	40%	45%	50%	55%

8,258 in the county are "cost-burdened"—at-risk of being forced to choose between a home and other basic needs like food, clothing, and medicine.

Such pressures can lead to eviction and homelessness, both on the rise in the state.



#### **EVICTIONS IN THE COUNTY**

2022 eviction filings: 152

Average pre-pandemic monthly filings (2012-19): 172



#### HOMELESSNESS IN THE STATE

2022 homelessness: 19,600\*

66% were Black, Indigenous, or people of color Number of homeless children under 18:\* 8,891

\*on any given night in 2022

<sup>\*</sup>Increases in rent or home value have been adjusted for inflation.

<sup>\*</sup>Cost burden: spending 30% or more of household income on housing costs.

<sup>\*</sup>Severe cost burden: spending more than 50%.

<sup>\*</sup>Low-income: households earning under \$35,000 annually.

## For renters struggling to make ends meet, finding an affordable home can be difficult.

## Minnesota's racial homeownership disparity is among the worst in the nation.

#### EXTREMELY LOW-INCOME HOUSEHOLDS (ELI)\*

# of ELI renter households in the county: 1,525

Homes affordable / available  $^*$  to the ELI: 720

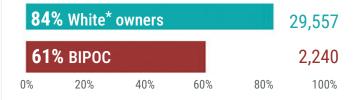
Shortage of affordable/available homes for ELI in the county:

es **805** 

ior LEI iii the county.

\*ELI: households earning under \$30,190 annually.

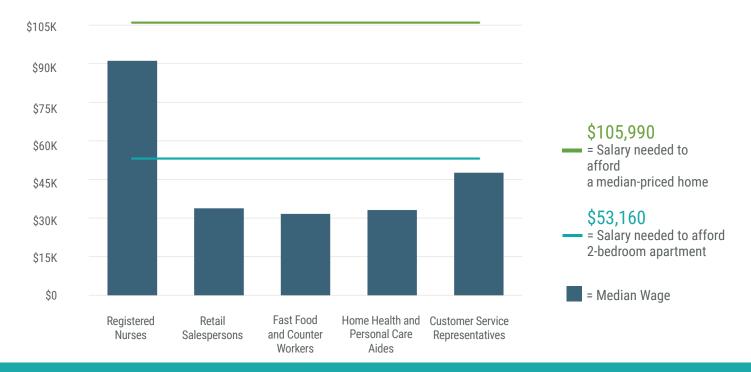
#### COUNTY HOMEOWNERSHIP RATE



\*non-Hispanic white

The cost of housing is out of reach for many working Minnesotans.

#### THE REGION'S MOST IN-DEMAND JOBS vs CARVER'S COST OF HOUSING



#### **Sources**

\*Affordable housing is defined as: Housing that costs an owner or renter no more than 30% of household income. A unit is affordable and available if that unit is both affordable and vacant or is currently occupied by a household at the defined income threshold or below.

Cost burden: U.S. Census Bureau, American Community Survey 2021, 1 year estimates | Evictions: Eviction Lab, Eviction Tracking System 2022 Homelessness: Wilder Research Center, 2018 Minnesota Homeless Study | ELI Units and Renters: National Low Income Housing Coalition (NLIHC), The Gap 2023 | Homeownership: U.S. Census Bureau, American Community Survey 2021, 1 year estimates | In-demand jobs: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, 2022

#### FOR RESEARCH INQUIRIES

**Gabriela Norton,** Research Manager Gabriela.Norton@mhponline.org :: mhponline.org/publications ©2023 Minnesota Housing Partnership

